

MEDIUM TERM FINANCIAL STRATEGY for the General Fund
February 2015 - DRAFT

Appendix B3(A)

	1.9%	2.4%	2.4%	2.1%	2.0%	2.0%	2.0%	2.0%	2.0%
	Actual	Estimate	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2013/14	2014/15	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2019/20
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General provision for Inflation									
Assuming a council tax increase of 1.99% in 2015-16									
Base Budget	16,031	15,411	15,431	15,350	15,874	16,585	16,871	17,321	
Additional income/savings to maintain working balance		(300)	0	(670)	(670)	(670)	(670)	(670)	(670)
Expenditure previously financed from Housing and Planning Delivery Grant									
Revenue	0	346	346	353	360	368	375	375	
Capital		0	0	0	0	0	0	0	
Non-recurring expenditure on infrastructure, communal facilities, etc.	849	1,608	1,183	2,019	2,945	2,966	3,977	4,656	
Financial Position Report Outturn 2014-15/November 2014	(1,315)		(959)						
Net Portfolio Expenditure	15,565	17,065	16,002	17,052	18,509	19,250	20,554	21,682	
Interest on balances	(437)	(345)	(345)	(591)	(594)	(596)	(597)	(599)	
Interest to HRA, Internal Drainage Boards, Reversal of Depreciation and Minimum Revenue Provision	(453)	(505)	(461)	(363)	(179)	19	508	637	
Net District Council General Fund Expenditure	14,675	16,215	15,195	16,099	17,736	18,673	20,464	21,719	
New Homes Bonus	(3,190)	(3,201)	(3,193)	(4,154)	(4,955)	(5,214)	(5,845)	(6,524)	
Appropriations to/(from) General Fund working balance	3,648	(266)	(1,081)	(483)	(647)	(1,131)	(2,333)	(2,936)	
General Expenses	15,133	12,748	10,921	11,461	12,134	12,328	12,286	12,260	
Revenue Support Grant	(3,426)	(2,657)	(2,660)	(1,830)	(1,378)	(926)	(475)	(23)	
Retained Business Rates	(4,786)	(2,870)	(3,271)	(3,462)	(3,522)	(3,641)	(3,771)	(3,915)	
(Surplus)/Deficit on Council Tax Collection Fund	13	(65)	(65)	(132)	0	0	0	0	
(Surplus)/Deficit on Business Rates Collection Fund			2,231	1,442					
Provision for successful business rates appeals					600	473	615	780	
Council Tax Requirement to be raised from council taxpayers	6,934	7,156	7,156	7,479	7,833	8,234	8,656	9,102	
Tax Base for Tax Setting Purposes including discount for localised council tax support	Number 57,560.1	Number 58,242.6	Number 58,242.6	Number 59,680.4	2.5% 60,400.4	1.2% 61,345.5	1.6% 62,314.0	1.6% 63,309.4	1.6% 63,309.4
Basic Amount of Council Tax District only	£ 120.46	£ 122.86	£ 122.86	£ 125.31	1.99% 129.69	3.5% 134.22	3.5% 138.91	3.5% 143.77	3.5% 143.77
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 117.32	£ 127.43	£ 129.26	£ 133.41	£ 140.40	£ 152.65	£ 176.34	£ 190.14	
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund (recommended minimum level £2.5 million)	(11,121)	(6,762)	(10,041)	(9,557)	(8,910)	(7,780)	(5,447)	(2,511)	
Infrastructure Fund	(813)	(2,385)	(1,996)	(4,015)	(6,960)	(9,926)	(13,904)	(13,560)	
Usable Capital Receipts Reserve	(3,568)	(601)	(601)	(675)	(470)	(323)	(211)	(4)	